BHORUKA ALUMINIUM LTD

Regd.Off. # 427E, 2nd Floor, Hebbal Industrial Area, Mysore- 570 016

Audited Financial Results for the Fourth Quarter and 12 months Ended 31st March 2014.

Audited Financial Results for the Fourth Quarter and 12 months Ended 31st March 2014. Amounts in Lacs. (Except EPC & No.of Shares)									
		Standa Quarter ended			lone 12 Months	6 Months	Consol	6 Months	
SI. No.	Particulars	31-Mar-14 Audited	31-Dec-13	31-Mar-13	Ended 31-Mar-14	Ended 31-Mar-13	31-Mar-14	31-Mar-13 Audited	
1	Income from Operations a) Net Sales/ Income from Operations (Net of excise duty)		Unaudited	Audited	Audited	Audited	Audited 691.77	2,363.51	
L	b) Other Operating Income Total Income from operations (Net)	2.95 2.95	3.59 3.59	1,107.66	691.77 691.77	2,363.51 2,363.51	691.77	2,363.51	
2	Expenses a) Consumption of raw materials	_	_	716.11	308.47	1,619.17	308.47	1,619.17	
	b) Subsidiary -Purchase of stock in trade (foreign)c) Changes in Inventories of finished goods, work-	-	-	52.61	178.23	240.32	178.23	240.32	
	in-progress and stock in trade d) Employee benefits expense	16.95	11.45	332.82	212.42	553.01	212.42	553.01	
	e) Depreciation and amortisation expense f) Other Expenses	5.53 4.78	5.81 24.77	85.86 391.74	77.34 507.50	173.76 660.31	77.34 2,294.14	173.76 698.45	
	g) Total Expenses:	27.26	42.03	1,579.15	1,283.97	3,246.58	3,070.61	3,284.71	
3	Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(24.31)	(38.44)	(471.49)	(592,21)	, ,	(2,378.84)	(921.20)	
5	Other Income Profit/(Loss) from ordinary activities before finance	2.67 (21,64)	2.13 (36.31)	75.20 (396.29)	19.35 (572.86)	81.73 (801.34)	19.35 (2,359.49)	81.73 (839.47)	
6	costs & exceptional items(3+4) Finance Costs	0.01	0.03	36.49	96.75	69.14	97.18	69.14	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(21.65)	(36.34)	(432.78)	(669.61)	(870.47)	(2,456.67)	(908.61)	
8 9	Exceptional Item - Profit on Slump Sale of Extrution Business Profit/(Loss) from ordinary activities before tax (7+8)	(21.65)	(36.34)	(432.78)	4,338.65 3,669.03	(870.47)	4338.65 1,881.98	(908.61)	
⊢	Tax expenses	- (04.05)	-	- (400 70)	540.92	- (070 47)	540.92	- (000 04)	
11 12	Profit/(Loss) from ordinary activities after tax (9-10) Extraordinary Items (Net of Tax Expenses)	(21.65)	(36.34)	(432.78)	3,128.11	(870.47)	1,341.06	(908.61)	
13 14	Net Profit /(Loss) for the Period (11-12) Share of Profit / (Loss) of Associates	(21.65)	(36.34)	(432.78)	3,128.11	(870.47)	1,341.06	(908.61)	
_	Minority Interest Net Profit / (Loss) after taxes, minority interest and	-	-	-	-	-	-	-	
	share of profit /(Loss) of associates (13+14+15) Paid up Equity Share Capital (Face Value Rs. 10/-)	(21.65) 5,494.21	(36.34) 5,494.21	(432.78) 5,494.21	3,128.11 5,494.21	(870.47) 5,494.21	1,341.06 5,494.21	(908.61) 5,494.21	
17 18	Reserves excluding Revaluation Reserves	(564.80)	2.26	(3,692.91)	(564.80)	(3,692.91)	(3,383.03)	(4,724.10)	
19	Earning Per Share (Face Value of Rs.10 each) i. Before extraordinary items (a) Basic	(0.04)	(0.07)	(0.79)	FCO	/4 E0:	0.44	(4 GE)	
	(b) Diluted ii. After extraordinary items	(0.04)	(0.07)	(0.79)	5.69	(1.58)	2.44 -	(1.65)	
	(a) Basic (b) Diluted	(0.04)	(0.07)	(0.79)	5.69	(1.58)	2.44 -	(1.65)	
_	PART II SELECTION INFORMATION PARTICULARS OF SHAREHOLDING	ON FOR 1	HE QUA	RTER END	DED 31.03	2014			
1	Public Shareholding - Number of Shares	36390604	36390604	36390604	36390604	36390604	36390604	36390604	
١	- Percentage of shareholding	66.23	66.23		66.23	66.23	66.23	66.23	
2	Promoters and Promoters group shareholding a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-Encumbered - Number of shares - Percentage of shares (as a% of the total	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	
	shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share				100	100	100	100	
	capital of the Company) Statement of Assets and Liability	33.77 Standalone		33.77 Consolidated	33.77 I (Rs. in lakh)	33.77	33.77	33.77	
	Particulars	12 Months Ended 31-Mar-14	6 Months Ended 31-Mar-13	12 Months Ended 31-Mar-14	6 Months Ended 31-Mar-13				
	A. Equity & Liabilities Shareholders Funds:	0111101111	or mar ro	OT MAIL TO	or mar re				
	a) Share Capital b) Reserve & Surplus	5494.21 (564.80)		5494.21 (3,383.05)	5494.21 (4,724.09)				
	Share Holders Funds Non - Current Liabilities	4,929.41	1,801.30		770.12				
	Long Term Borrowings Long Term Provision	1227.35 0.42	628.28 378.90	1227.35 0.42	628.28 378.90				
	Deferred Tax Liability Non - Current Liabilities	1,227.77	1,007.18	1,227.77	1,007.18				
	Current Liabilities Short Term Borrowings	_	6,974.58	_	6,974.58				
	Trade Payables Other Current Liabilities	33.76	1,989.87 3,416.89	801.78 42.65	1,989.87 3,424.68				
	Short Term Provision Current Liabilities		36.36 12417.70		36.36 12425.49				
	Total B. ASSETS 1. NON-CURRENT ASSETS	1005.04	15226.18	4124.28	14202.79				
	(a) Tangible Assets (b) Intangible Assets	252.68	4977.24 13.38	252.68	4977 <u>.</u> 24 13.37				
	(c) Capital Work-in-Progress (d) Non Current Investments	4334.36	-	109.64	110.63				
F	(e) Long Term Loans & Advances Non Current Assets	2754.97	1	2338.30 2700.62	2,426.20 7527.44				
	2. CURRENT ASSETS (a) Inventories		2211.21		2211.21				
	(b) Trade Receivables (c) Cash & Bank Balances	7.49 104.84	238.46 45.64	1839.34 105.02	3850.03 45.64				
	(d) Other Current Assets Current Assets		568.47 3063.77		568.47 6675.35				
Total 7533.64 15226.18 4724.28 14202.79									
SI.	Particulars		uarter en		12 Months Ended	Ended	Conso 12 Months Ended	6 Months Ended	
No.		31-Mar-14 Audited	31-Dec-13 Unaudited		31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	
	Segment Reveune a) Aluminium Extrusion b) Agricultural	2.95	3.59	1,104.78 2.88	760.49 12.63	2,356.46 7.05	760.49 12.63	2,356.46 7.05	
	c) Subsidiary Net Sales / Income from Operations	2.95	3.59	1,107.66	773.12	2,363.51	773.12	2,363.51	
	Segment Results a) Aluminium Extrusion b) Agricultural	(19.79) (1.85)	(35.54) (0.77)	(394.83)	(566.25) (6.62)	(793.77) (8.17)	(566.24) (6.62)	(793.77) (8.17)	
	c) Subsidiary	(21.64)	(36.31)	(2.06) (396.89)	(572.87)	(8.17)	(1786.63) (2359.49)	(8.17) (38.14) (840.08)	
	Net Interest Expenses / Income Profit/(Loss) after Interest but before Exceptional Item	0.01 (21.65)	0.03 (36.34)	35.89 (432.77)	96.75 (669.62)	68.54 (870.47)	97.18 (2456.67)	68.54 (908.61)	
	Exceptional Item - Slump sale of Extrution Business Profit Before Tax Capital Employed	(21.65)	(36.34)	(432.77)	4338.65 3669.03	(870.47)	4338.65 1881.98	(908.61)	
	a) Aluminium Extrusion b) Agricultural	4718.08 211.33	1520.99 215.52	1578.15 223.15	4718.08 211.33	1578.15 223.15	1899.83 211.33	546.97 223.15	
	Particulars	Quarter Ended 31/03/2014	Notes:					ve been	
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter	31/03/2014 1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th							
	Received during the quarter Disposed of during the guarter	Nil Nil	May,2014. 2. The Company continues to face challenges in stabilizing						
	, · · · · · · · · · · · · · · · · · · ·			Nil its operations and is looking to liquidate and/or wind-up non-productive assets					
	Remaining unresolved at the end of the quarter		its o	perations a -productive	and is look assets	ing to liqui		r wind-up	

The Company is making rull entoris to meet outstanding liabilities by further monetizing its remaining assets
 Annual General Meeting of the Company will be held on or before 30th September, 2014.

 for BHORUKA ALUMINIUM LIMITED
 R. K. Aggarwal
 Managing Director

Place : Mysore Dated : 29th May, 2014